



First-half 2025 revenue: €86.6m (-3.5%)

€m	H1 2024	H1 2025	Change	Change at constant structure and exchange rates
ASSET MANAGEMENT	59.5	56.3	-5.4%	-6.1%
LENDING & LEASING	30.2	30.3	+0.3%	+0.8%
TOTAL LINEDATA	89.7	86.6	-3.5%	-3.7%

Rounded, unaudited figures (€m)

Neuilly-sur-Seine, July 24, 2025 – Linedata (LIN:FP), the global solutions and outsourcing services provider to the investment management and credit finance industries, generated revenue of €86.6m in the first half of 2025, a 3.5% decrease compared with the first half of 2024. On a constant structure and exchange rate basis, the decrease comes out at -3.7%.

Recurring revenue accounted for 79% of total revenue in the first- half of 2025, stable compared with the first- half of 2024, for an absolute value of €68.0m, down €2.8m.

Order intake totaled €23.3m, down 24.9%, excluding €11m in exceptional orders signed in the first- half of 2024.

Performance by segment:

ASSET MANAGEMENT (Q1: €28.2m, -3.3%; Q2: €28.1m, -7.3%)

The Software division posted revenues of €40.4m in H1 2025, down 8.6% on a reported basis and down 9.9% like-for-like, notably excluding income of €0.6m generated by the NRoad acquisition. In 2025, with most of the migration projects of existing clients to the new AMP platform having now been completed, the Software division's business activity has decreased temporarily pending the signing of new modules.

The Services division generated revenue of €15.9m, up 3.8% on a reported basis and 4.8% on an organic basis. This performance was driven by the success of the co-sourcing offerings.



LENDING & LEASING (Q1: €15.8m, +7.3%; Q2: €14.5m, -6.4%)

Revenue for the Lending & Leasing segment was stable in H1 2025 on a reported basis. At constant structure and exchange rates, revenue was up slightly, by 0.8%.

Outlook

Linedata anticipates a contraction in its operating margin by end-June 2025, reflecting lower business activity during the first half of the year. Linedata is mobilizing its sales force to deliver an improved second semester.

Next communication: Half-year results, September 4, 2025, after trading.

ABOUT LINEDATA

With 25 years of experience, 20 offices covering 50 countries, 700 clients and 1,300 employees, Linedata combines technology with a human-centric approach to provide global solutions to asset management, insurance and credit professionals. Linedata supports companies in their development and strengthens the growth of its clients. Linedata generated revenue of €183.7m in 2024. Linedata is listed on Euronext Paris Compartment B FR0004156297-LIN – Reuters LDSV.PA – Bloomberg LIN:FP www.linedata.com

Linedata
Finance Department
+33 (0)1 73 43 70 28
infofinances@linedata.com

Cap Value
Financial Communication
+33 (0)1 80 81 50 00
info@capvalue.fr
www.capvalue.fr

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