



Building on Trust

**How Linedata Supports Redwheel's
Continued Growth and Evolution**





"Linedata Global Hedge has consistently proven its superiority in real-world applications. That's a testament to the software and the critical role it plays in our operations."

Donogh McAlonan, Head of Investment Operations, Redwheel



For nearly 24 years, Redwheel has relied on Linedata's Global Hedge Portfolio Management System as the foundation of its investment operations. With over \$17.5 billion in assets under management, Redwheel depends on Linedata to deliver the operational stability, flexibility, and support required to meet the dynamic needs of its evolving company.

Key benefits of Redwheel's professional relationship with Linedata include:

- **Operational consistency** across diverse fund structures in multiple jurisdictions
- **High-touch, responsive support** that enables Redwheel to move quickly
- **Seamless integration with evolving infrastructure**, including API upgrades and Azure cloud environments
- **Long-term partnership** with a proven ability to deliver through growth and complexity

The result is a platform Redwheel trusts deeply and continues to invest in.



"We've had Global Hedge since the inception of the business. It's been the backbone of our infrastructure since then."

Alex Risby, Head of Technology, Redwheel



About Redwheel

Redwheel is a specialist investment manager headquartered in London. They serve institutional and wholesale clients globally through a diverse portfolio of investment products. The company supports multiple investment strategies across various fund structures.

Operationally, Redwheel relies on Linedata Global Hedge for position tracking, pricing data, and NAV validation, using the system to verify returns from their fund administrators.

The Business Need: A Dependable Anchor in a Changing Environment



Redwheel operates in a space where reliability, transparency, and agility aren't optional. They're essential. As the firm has expanded its global footprint and diversified its investment strategies, it has required a platform that could scale accordingly and mitigate operational risk.

From its early days, Redwheel leaned on Linedata's technology to anchor its investment data infrastructure while surrounding systems changed over time. "We've had Global Hedge since the inception of the business," notes Alex Risby, Redwheel's Head of Technology. "It's been the backbone of our infrastructure since then."

The platform's longevity at Redwheel reflects more than just technical performance. It is a testament to its adaptability. Global Hedge has stayed relevant by keeping pace with Redwheel's evolution, providing integration points for cloud-based systems, data platforms, and enhanced reporting needs.

The Consistent Solution: Global Hedge Portfolio Management System

Global Hedge functions as Redwheel's Investment Book of Record (IBOR), supporting daily valuations, reconciliation, pricing, and downstream reporting. It's deeply embedded in Redwheel's workflows, supporting NAV validation and enabling efficient middle and back-office operations.

In an industry filled with competing claims, Global Hedge stands apart through proven performance. The distinction has become increasingly important as more vendors claim IBOR capabilities.

"We've seen various platform providers enter the market claiming to offer IBOR capabilities," notes McAlonan. "But Linedata Global Hedge has consistently proven its superiority in real-world applications. That's a testament to the software and the critical role it plays in our operations."

Redwheel uses the platform to validate NAVs from administrators, reinforcing trust in its control framework.

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"Global Hedge is our official book of record and drives the data and information that multiple other systems rely on for understanding our portfolio positions and pricing."

Donogh McAlonan, Head of Investment Operations, Redwheel

Recent API Upgrade

One of Redwheel's recent projects with Linedata demonstrates how the platform continues to evolve with their needs. The firm recently upgraded to Linedata's API framework, creating a far more efficient integration architecture.

"We've recently upgraded to using the API, which offers significantly faster and more efficient integration with our data platform," explains Risby. "From our order management system through our data platform, we can now call dynamically

between systems. It's a substantial improvement over our previous interface technology."

This upgrade represents more than just a technical advancement. It enables Redwheel to put trades in the market more efficiently, implement FX hedges, manage cash flows, and even automatically set up securities. Completed just last month, the API integration has already enhanced Redwheel's operational capabilities.

What Global Hedge Powers at Redwheel:

Daily NAV validation

Reconciliation and pricing

Multi-system integration (OMS, Azure)

Corporate actions, cash flow monitoring

Partnership in Action: Linedata's Standout Support

While the platform delivers core functionality, Linedata's support model stands out as a key differentiator in an industry where vendor support often falls short of expectations.

"When we're exploring new capabilities or complex solutions, the support from the Global Hedge team is invaluable," says McAlonan. "Their expertise is so vast and responsive that we don't waste time struggling with issues ourselves. The level of support we receive allows us to focus on our core business instead."

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"The speed and quality of responses from the Linedata support team are exceptional."

Alex Risby, Head of Technology, Redwheel

This responsive support becomes even more valuable during critical projects like system upgrades and implementations.

When Redwheel needed to onboard new funds during a tight timeline over the summer months — when resources are typically constrained due to holidays — Linedata demonstrated its commitment by holding resources in anticipation of the work, even before formal project approval.

"The upgrades we've been through have been seamlessly supported," notes McAlonan. "When we upgrade Global Hedge, we're typically working over a weekend and relying heavily on their teams. They're right there with us, supporting us throughout the entire process."

Results and Future Outlook

Linedata has delivered consistent value across the relationship, not just in uptime or performance, but in trust and long-term strategic alignment. This foundation of reliability drives Redwheel's continued investment in the platform.

"The impact would be quite material if Linedata's support wasn't there," Risby notes. "We cut valuations every day. If we had problems with the system, it would directly impact our operational processes and the support we provide to both our investment managers and ultimately our investors."

Looking ahead, Redwheel continues to explore new capabilities within the Global Hedge platform and evaluate additional offerings, including NAV oversight tools and a potential move toward a SaaS model.

"We're now exploring how to utilize the system further and ensure we get full use out of it," McAlonan explains. "As our clients' requirements increase, the technical support we need from Global Hedge also grows. But we have complete confidence that Linedata will continue to deliver as we evolve."

A Continuing Partnership

Redwheel's 24-year partnership with Linedata is built on consistency, adaptability, and trust. The Global Hedge platform continues to support Redwheel's growth, even as fund structures, market demands, and technology needs evolve.

Linedata has proven to be more than a software vendor. It's a strategic partner that understands the complexities of global investment operations and helps its clients move with speed and confidence.

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"We value Linedata as a trusted partner. Their expertise, responsiveness, and technology have been essential to our success over the past two decades."

Nigel Hill, Chief Technology Officer, Redwheel

About Linedata Global Hedge

Linedata Global Hedge alternative investment management software provides complete control over portfolios and transactions across your investment operations. From order entry and risk management to settlement and custody, Global Hedge streamlines workflows with real-time intraday P&L tracking, position risk monitoring, and robust compliance tools.



**Learn more
on our website**