



# Linedata

## Qualtik and Linedata Join Forces to Empower the Banking Industry

- **Joint solution delivers 10x increase in forecasting efficiency**
- **Solution meets critical market needs during banking crisis**

**Paris, Boston, New York, Seattle, Toronto, July 12, 2023** – Linedata, (Euronext Paris: LIN), a global provider of asset management and credit technology, data, and services, announces today its strategic partnership with Qualtik, a US-based provider of stress testing tools for commercial loans. This collaboration marks a significant step towards empowering banks to effectively manage risk and gain valuable insights, enabling them to optimize resources and navigate challenging times successfully.

By combining Qualtik's cutting-edge stress testing tools with Linedata's robust portfolio analysis solutions, this partnership aims to revolutionize the way banks manage their portfolios. This integration eliminates the need for cumbersome spreadsheets and outdated methods that have been prevalent in the industry. As the market evolves, it is crucial for financial institutions to adopt automated tools that offer increased control and transparency. With this strategic partnership, banks gain the ability to proactively identify loans at risk, assess loan security, and use real-time data insights to make informed choices.

"We are thrilled to collaborate with Linedata on this partnership." commented **Mark Prior, Founder and CEO at Qualtik**. "At Qualtik, our mission has always been to equip financial institutions with technology that empowers data-driven decisions. By marrying Qualtik's stress testing expertise with Linedata's portfolio analysis tools and global customer base, we are providing banks with a comprehensive solution that empowers them to navigate these challenging times successfully."

"This partnership between Linedata and Qualtik represents a transformative milestone for the banking industry, as it offers an innovative, automated and proactive approach to risk management" stated **Gary Brackenridge, Head of Business Development, North America, at Linedata**. "We recognize the urgent need for banks to adapt to the evolving market dynamics and effectively manage risks. This timely alliance with Qualtik addresses a critical issue that is currently dominating both the banking sector and news cycles. Together, we are providing banks with the tools they need to not only survive but thrive in today's challenging environment."

Qualtik's stress testing tools are integrated with Linedata's lending and leasing solutions, Linedata Capitalstream and Linedata Ekip<sup>360</sup>, dedicated to banks and credit unions, ranging from community banks to regional and national institutions. Financial institutions with asset sizes of 500 million and up will now have access to real-time insights, instant transparency on evolving risks, and full control over their commercial loan portfolios.

The integrated solution, which is available today, delivers a streamlined and efficient approach to risk management. It enables banks to optimize data-driven decision-making and fortify their position in the face of economic uncertainties.

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### ABOUT LINEDATA

With 25 years' experience and 700 clients in 50 countries, Linedata's 1100 employees in 20 offices provide global humanized technology solutions and services for the asset management and credit industries that help its clients to evolve and to operate at the highest levels.

Headquartered in France, Linedata achieved revenues of EUR 172.7 million in 2022 and is listed on Euronext Paris compartment B FR0004156297-LIN – Reuters LDSV.PA – Bloomberg LIN:FP.

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## ABOUT QUALTIK

Founded in 2019, Qualtik equips financial institutions with technology to optimize analysis and reporting processes that inform data driven decisions. Qualtik products include intuitive and interactive concentration and stress testing tools that typically replace a suite of complex and error prone spreadsheets created by the financial institution. Lenders launch the Qualtik solution in as little as 3 weeks and import their data from a variety of systems including core systems, loan operating systems, and spreadsheets. To learn more, visit [www.qualtik.com](http://www.qualtik.com)

### Press inquiries

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