

# La Mutuelle Générale outsources its fund accounting operations to Linedata

# Linedata deploys its outsourcing services expertise to the French market

Paris, Luxembourg, London, New York, October 3, 2022 – Linedata (Euronext Paris: LIN), a global provider of asset management, insurance and credit technology and services, today announced that La Mutuelle Générale, a leading personal insurance company in France, has chosen to strengthen its relationship with Linedata by taking advantage of its outsourcing services to manage its fund accounting operations. More than 80 customers are currently using Linedata's Business Process Outsourcing (BPO) service worldwide. This new service will allow La Mutuelle Générale to leverage the value of Linedata Chorus, a multi-standard SaaS (Software as a Service) solution for institutional portfolio management which includes many asset classes (bonds, equities, private debt, real estate, investment capital, infrastructure, etc.). La Mutuelle Générale was able to migrate the accounting management of its portfolio within tight deadlines, while preserving the productivity and efficiency of its teams.

"Earlier this year, we decided to call on an external service provider to ensure continuity in our fund accounting operations. Our collaboration with Linedata went smoothly from day one," commented Matthieu Esposito, Head of Treasury and Investments at La Mutuelle Générale. "We're delighted with the day-to-day service provided by Linedata's experts, as it means considerable time savings."

Linedata has expanded its BPO portfolio to meet a growing preference among institutional customers to entrust their operations to experts. This removes the need for licenses and the burden of managing back office operations in-house, as well as provides the benefit of a reliable turnkey service. Linedata's BPO service also handles end-to-end back office workflows for fund accounting. By outsourcing these processes to Linedata, insurers and other institutional clients achieve operational scale and efficiency, since they can easily and transparently obtain the regulatory books and records required in accordance with fund governing documents and investment information.

"Our BPO service, which has proven itself for five years in North America and Asia, is now opening up to Europe. This allows us to meet the needs of our clients and reassert our position as a market-leading provider of software solutions and innovative value-added services. We're proud of the trust that this high-profile financial institution has placed in our teams, services and solutions. It's a real endorsement of our expertise," said Arnaud Allmang, Head of Continental Europe Asset Management, Linedata.



Linedata provides a complete front to back portfolio of software solutions and associated services, including data management and outsourcing for fund administrators, institutional asset managers, and insurance, pension, and mutual funds.





## ABOUT LA MUTUELLE GENERALE

La Mutuelle Générale has operated out of France as an insurance broker for over 75 years. It offers personal, health, and life insurance services to companies of all sizes and individuals. La Mutuelle Générale serves 1.5 million people in France and generates revenues of €1.3 billion. In 2020, La Mutuelle Générale diversified its activities by launching Flex, a startup offering services to facilitate daily life and improve employees' quality of life at work. As a key player in the social and solidarity economy, La Mutuelle Générale carries out all its actions for its members' benefit by mobilizing it's 1,900 employees and 1,500 elected volunteers. Day after day, it is committed to improving the quality of life and strengthening solidarity between generations. lamutuellegenerale.fr

### **ABOUT LINEDATA**

With 20 years' experience and 700+ clients in 50 countries, Linedata's 1,100 employees in 20 offices provide global humanized technology solutions and services for the asset management, insurance and credit industries that help its clients to evolve and operate at the highest levels.

Headquartered in France, Linedata achieved revenues of EUR 160.2 million in 2021 and is listed on Euronext Paris compartment B FR0004156297-LIN – Reuters LDSV.PA – Bloomberg LIN:FP. linedata.com

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