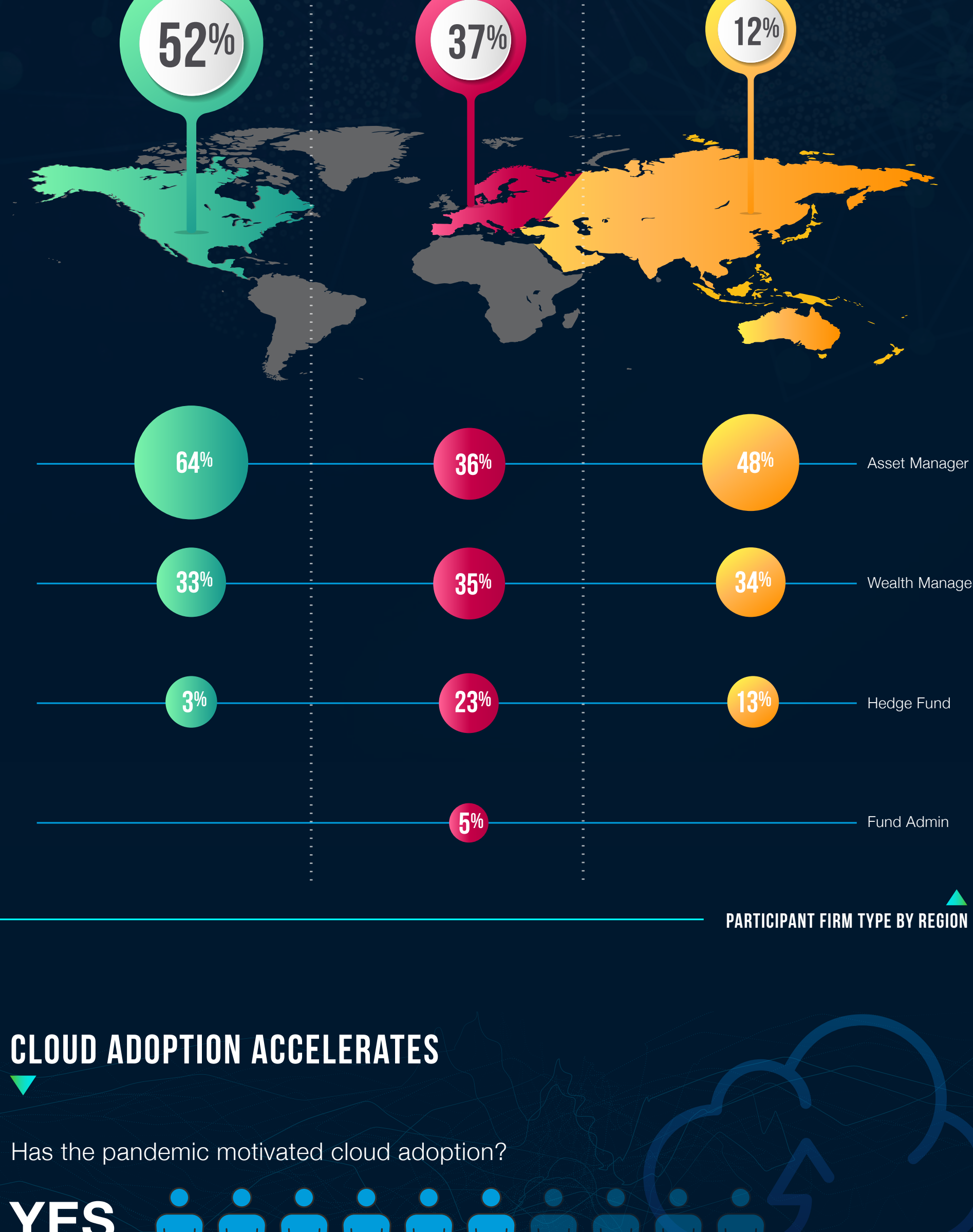


# GLOBAL ASSET MANAGEMENT SURVEY 2021

## PARTICIPANT HEADQUARTER BREAKDOWN BY REGION



## PARTICIPANT FIRM TYPE BY REGION

## CLOUD ADOPTION ACCELERATES

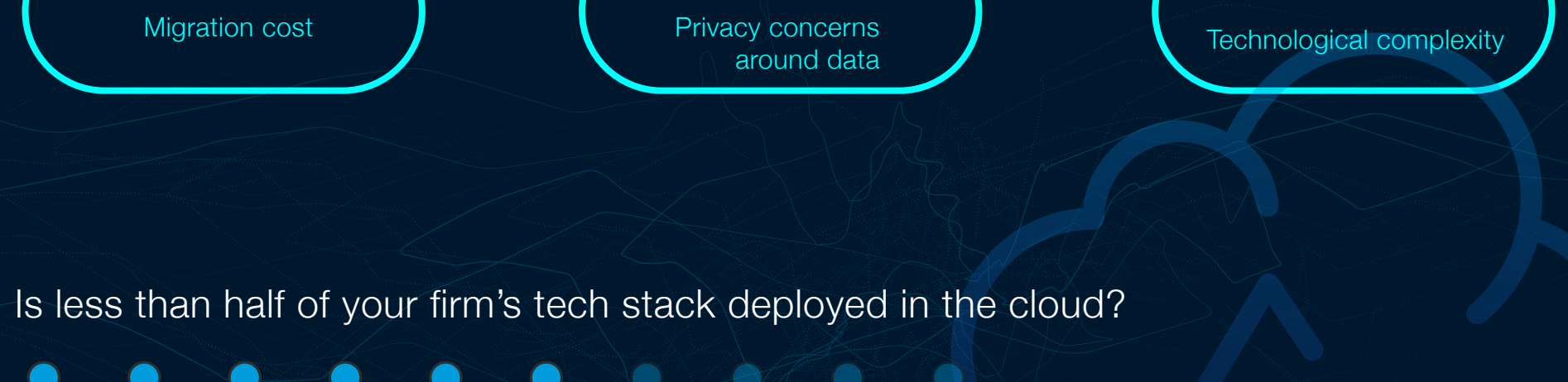
Has the pandemic motivated cloud adoption?



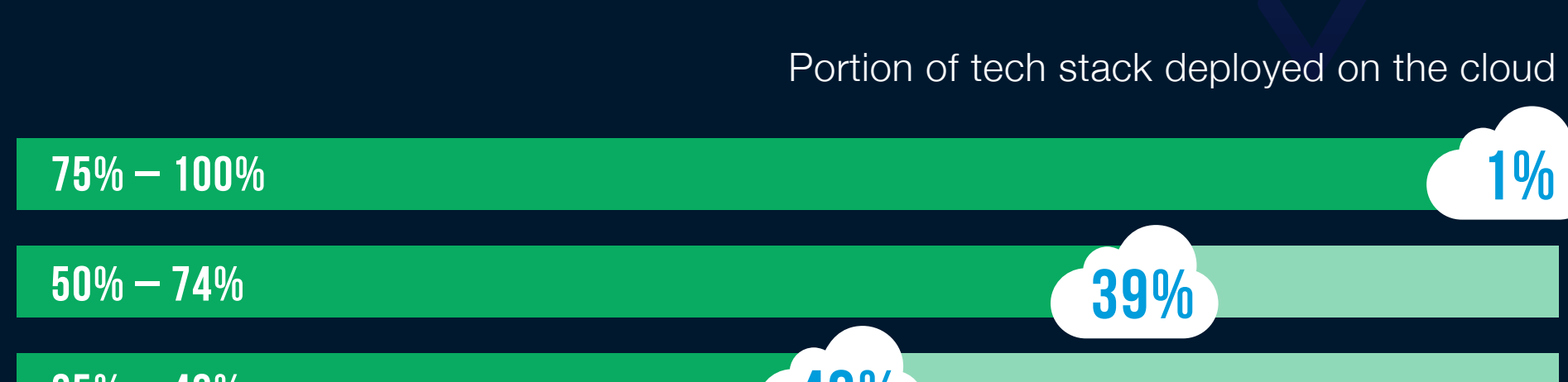
Affinity for the cloud is growing

<b>2019:</b> 46% of surveyed managers believed they would adopt the cloud by 2021	<b>2019:</b> 53% of surveyed managers indicated they would not transition to the cloud
<b>2021:</b> 66% of participants are currently using the cloud	<b>2021:</b> ONLY 5% of participants believed they would not transition to the cloud

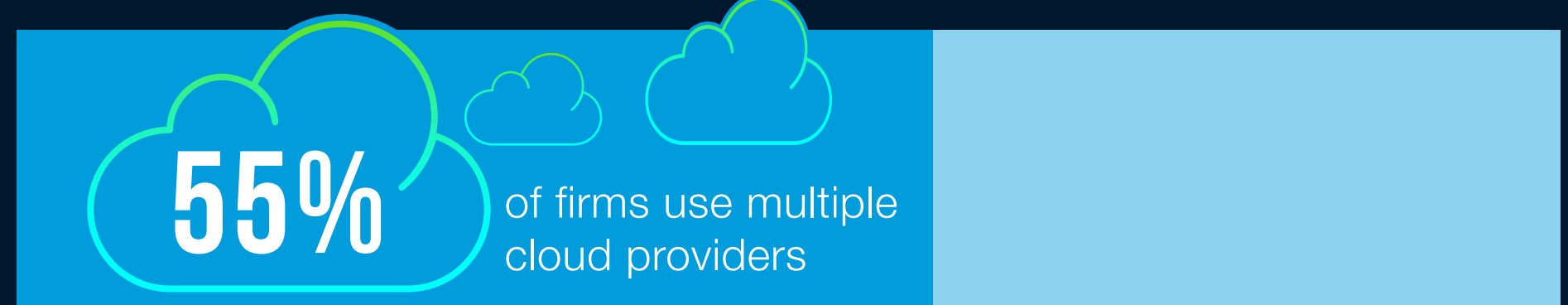
Acceptance of cloud technology is growing



Top challenges to cloud adoption remain



Is less than half of your firm's tech stack deployed in the cloud?



Portion of tech stack deployed on the cloud

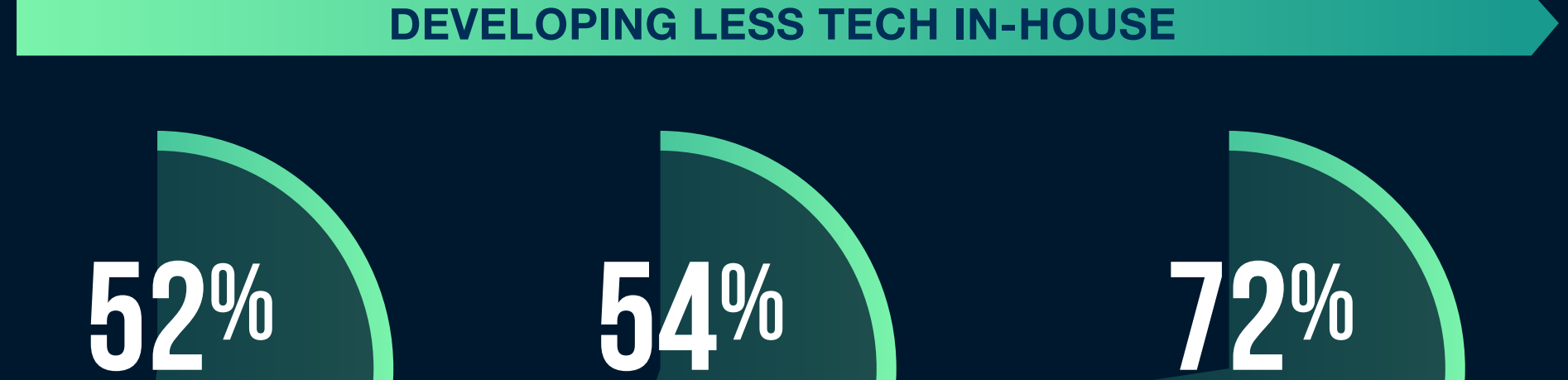


## THE PANDEMIC'S IMPACT ON BCP

The Covid-19 Pandemic has resulted in:

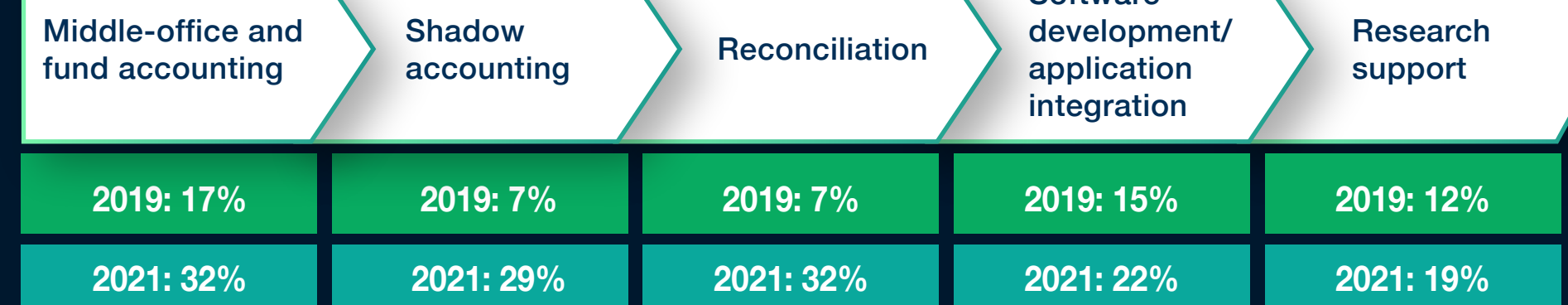


## ESG ADOPTION CONTINUES WHILE BARRIERS REMAIN



## TECHNOLOGY AND OUTSOURCING CONSOLIDATION

Investment firms prefer third-party tech



Outsourcing operations in the next 12 months

Function	2019	2021
Middle-office and fund accounting	17%	32%
Shadow accounting	7%	29%
Reconciliation	7%	32%
Software development/application integration	15%	22%
Research support	12%	19%

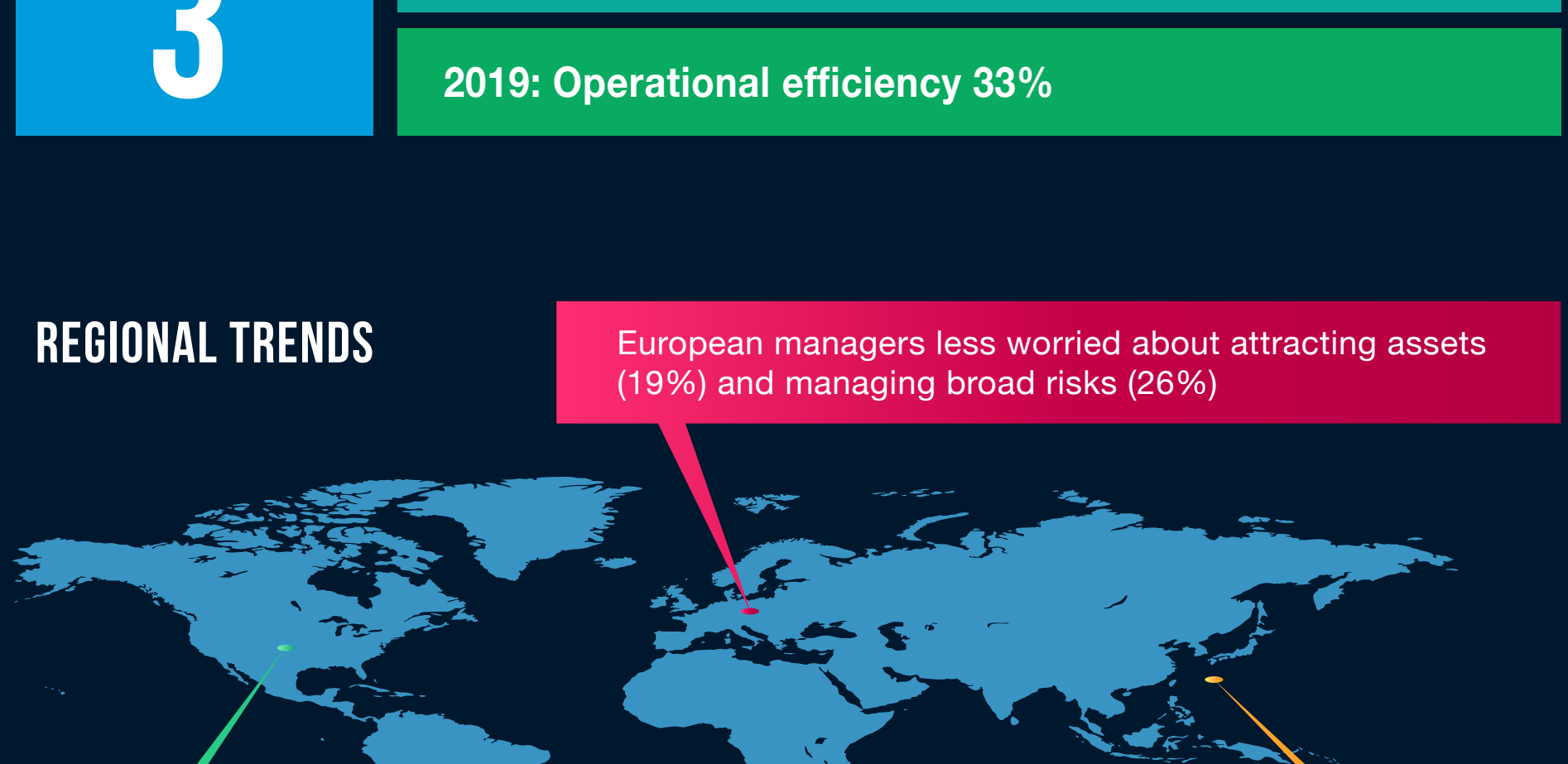
Over 60% of firms are eager to work with vendors that provide both technology and outsourced services.

Growth in managed services finds its sweet spots

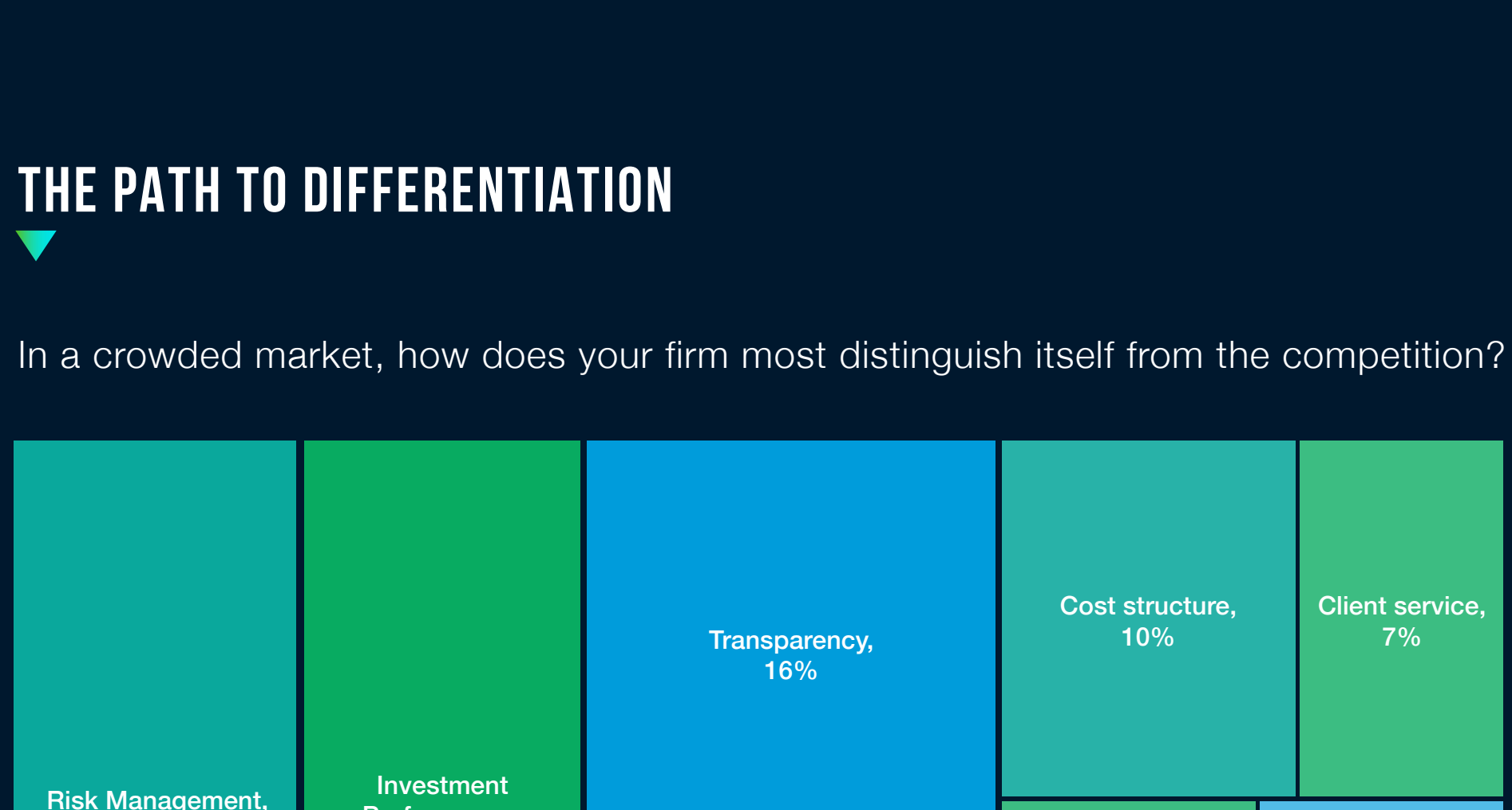


## NEW CHALLENGES AROUND FOR ASSET MANAGERS

Top 3 challenges to investment management



## REGIONAL TRENDS



## THE PATH TO DIFFERENTIATION

In a crowded market, how does your firm most distinguish itself from the competition?

