



Revenue for the first 9 months of 2021: €113.7M

In €M	9 months 2020	9 months 2021	Change	Change at constant exchange rates
ASSET MANAGEMENT	80.9	76.8	-5.2%	-2.0%
LENDING & LEASING	34.1	37.0	+8.3%	+9.0%
TOTAL LINEDATA	115.1	113.7	-1.2%	+1.3%

Rounded, unaudited figures (€M)

Neuilly-sur-Seine, 21 October 2021 – Linedata (LIN:FP) generated revenues of €113.7M for the first nine months of 2021, down 1.2% compared to the same period in 2020. At constant exchange rates, organic growth was +1.3% year-to-date.

The recurring share of total revenue remains at a very high level, standing at 81%. Non-recurring revenue increased by nearly €2M, mainly due to a sharp increase in consulting, which increased by 16.0% to €21.1M. This was due to many of our clients migrating to our new platforms.

Order bookings were €44.2M, up 27.7% compared to the previous period, driven by the uptake of our new product releases.

Performance analysis by segment:

ASSET MANAGEMENT (Q1: €25.9M, -8.5%; Q2: €25.5M, -5.6%; Q3: €25.3M, -1.0%)

In the first nine months of the year, the Asset Management segment posted a limited decrease of 2% at constant exchange rates.

Software revenue was €62.8M (-5.6% on a like-for-like basis). Ongoing client migration to the new AMP platform continued over the period in line with expectations but could not offset the fall in activity previously reported with some large fund administrators.

The Services division accelerated its growth in Q3 (+21.2% in Q3, following an increase of +15.8% in H1 at constant exchange rates) driven by middle office co-sourcing and risk reporting. This increase in revenues applies to both Gravitas and QRMO.

Asset Management orders were €22.6M in the first 9 months, an increase of 17.9% compared to the same period of 2020.



LENDING & LEASING (Q1: €11.9M, - 0.1%; Q2: €12.5M, +12.1%; Q3: €12.6M, +13.5%)

The Lending & Leasing segment posted organic revenue growth of 9.0% over the first nine months of 2021 and reached €37.0M. It benefited, in particular, from strong sales momentum with the new Linedata Ekip³⁶⁰ solution.

Customer migration projects have generated growth in consulting and customisation projects.

Year-to-date orders also rose to €21.6M, an increase of 39.7%.

Outlook

As stated in the group's first-half results press release, Linedata maintains its objective of achieving near-stable revenues in 2021.

Next announcement: 2021 annual revenues, 03 February 2022, after close of trading.

ABOUT LINEDATA

With 20 years' experience, 20 offices covering 50 countries throughout the world, 700 clients and 1,100 employees, Linedata combines technology and human input to provide asset management, insurance and lending professionals with global solutions. Linedata supports companies as they develop and bolsters the growth of its clients.

Linedata generated revenues of €161.0M in 2020. Linedata is listed on the Euronext Paris stock exchange Compartment B, FR0004156297-LIN - Reuters LDSV.PA - Bloomberg LIN:FP
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