

## Linedata Engages with Innovative Players on three continents: MIT CSAIL, The Founder Institute and WILCO

As part of its development plan, Linedata is doubling-down on its commitment to innovation by increasing its involvement with institutional, academic and entrepreneurial collaboration in the US, in North Africa and in Europe.

Paris, Boston, Tunis, London, Mumbai, September 22, 2021 - Linedata (Euronext Paris: LIN), a global provider of asset management and credit technology, data and services, today announced its engagement with three alliances designed to strengthen its fintech and digital ecosystem across three regions, where it has been active for over 20 years. The collaboration with MIT Computer Science and Artificial Intelligence Laboratory (CSAIL) in Boston, the Founder Institute in Tunis and the WILCO innovation accelerator in Paris will help further reinforce the company's dedication to digital innovation, as well as to mobilize dynamic capabilities.

Less than two years after the creation of its Innovation & Technology Department, Linedata is seeing a positive impact from its dynamic network of "Labs" which allow the company to bring together employees, clients and external stakeholders to explore new technologies, opportunities and ways of working. The three dynamic yet complimentary collaborations are designed at their own level to foster innovation and the integration of new technologies while supporting the Linedata's three primary areas of expertise: software, data and services.

"We remain dedicated to the advancement of technological trends that will transform the financial services industry tomorrow." says Anvaraly Jiva, founder and CEO of Linedata. "Through these collaborations, we will be able to further empower our employees with the knowledge and tools they need to continuously impact and shape our capabilities."

"Nothing beats sharing ideas, resources and use cases. By bringing together our experts with academics, such as MIT CSAIL, and entrepreneurs of disruptive start-ups and established technology companies, such as The Founder Institute and WILCO, we aim to foster experimentation and create synergies that lead to applied and pragmatic innovations. In 2021, we have chosen AI and blockchain as the main themes of innovation for Linedata's workshops and expertise demonstrations, why not cybersecurity in 2022." adds Timothée Raymond, Head of Innovation and Technology at Linedata.

## Focus on the three partnerships:

- In Boston, the association to the affiliate program of the MIT Computer Science and Artificial Intelligence Laboratory (CSAIL) includes access to research on the major technological trends of the moment, particularly those related to AI. It also includes connection to student researchers and networking opportunities with other industry leading members allowing Linedata to share internal solutions for financial services.
- In Tunis: the mentoring program for Tunisian start-up founders led by Linedata with the global network The Founder Institute aims to support the first months of project creation for 120 entrepreneurs pre-selected by the institute, which acts locally in Tunis as a gas pedal and pre-seed accelerator for start-ups. Each of the four cohorts of selected entrepreneurs will benefit from a three-month personalized coaching session to refine their idea and plan the necessary actions to achieve a coherent project, which will be presented during a Demo Day to potential customers and investors. Ultimately, this program,



supported by the European Union fund <u>Innov'i</u>, should lead to the creation of 32 innovative start-ups over 18 months.

• In Paris, Linedata has become a partner of the WILCO innovation accelerator that advises and assists young project leaders to accelerate value creation and find financing through fundraising. The partnership gives Linedata direct access to the best French startups and enables the company to deploy a tailor-made program that includes coaching for startups, technology watch in areas of added value for Linedata's clients and regular meetings with the French fintech ecosystem.

Alongside the announcement of the three collaborations, Linedata also announces expanding its "Labs" capabilities by including more localized programming and networking opportunities, specifically for its Boston and London offices, expanding on those in Paris, Tunis and Mumbai.

More information on Linedata Labs.

## **About Linedata**

With 20 years' experience and 700+ clients in 50 countries, Linedata's 1100 employees in 20 offices provide global humanized technology solutions and services for the asset management and credit industries that help its clients to evolve and to operate at the highest levels.

Headquartered in France, Linedata achieved revenues of EUR 161.0 million in 2020 and is listed on Euronext Paris compartment B FR0004156297-LIN – Reuters LDSV.PA – Bloomberg LIN:FP.

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