



Neuflize Vie chooses Linedata to improve its competitiveness

Paris, 25th February 2020 – Linedata (Euronext Paris: LIN), a global provider of credit and asset management technology, data and services, announces that the life insurance company Neuflize Vie, part of Neuflize OBC Group, has selected the Linedata Chorus fund services platform to boost its operational efficiency.

The leading life insurance player decided to internalise its asset management operations to increase efficiency and productivity. Neuflize Vie needed a software solution to help optimize and streamline its business and portfolio management processes while providing an optimal user experience and extended functional scope.

“The Linedata teams and Linedata Chorus solution were vital to the success of our project,” said Jean-François Merle, Chief Financial Officer of Neuflize Vie. “The SaaS deployment saves us valuable time that we can now use to create new value-added services for our clients. All these advantages help us to remain competitive and feel confident about the future.”

“Linedata Chorus delivers automation capabilities that enable Neuflize Vie to manage an increasing number of portfolios and improve its competitiveness with, for example, a daily valuation of its funds,” said Alain Mattei, Head of Lending & Leasing Europe at Linedata.

Every morning, Linedata Chorus provides the Neuflize Vie operational teams with all the dashboards, analyses, controls and reconciliations they need. The solution supports process optimization that is helping to shorten the closing period, as required by regulatory authorities and top management.

With Linedata Chorus, Neuflize Vie has access to Linedata Nile, a market data service that provides daily updates to the 10,000 portfolios managed by Linedata Chorus. Linedata NILE market data provides Linedata clients with the financial information they need for administrative and accounting operations and regulatory requirements.

ABOUT NEUFLIZE VIE

For thirty years, Neuflize Vie has developed an innovative and sophisticated offer for estate clients. Being customer centric and building a culture of excellence are a steady focus. As of December 31st, 2019, Neuflize Vie manages more than €11 billion of outstanding, 52% of which in unit-links, positioning the company as one of the top leaders in the unit-linked insurance industry. Its clients are split into two distribution channels, two-thirds of the assets coming from the Neuflize OBC Bank, and one third from external partners such as asset management companies, private banks or portfolio management consulting firms.

For more information, you can visit www.neuflizevie.neuflizeobc.fr

ABOUT LINEDATA

With 20 years' experience and 700+ clients in 50 countries, Linedata's 1300 employees in 20 offices provide global humanized technology solutions and services for the asset management and credit industries that help its clients to evolve and to operate at the highest levels.

Headquartered in France, Linedata achieved revenues of EUR 169.7 million in 2019 and is listed on Euronext Paris compartment B FR0004156297-LIN – Reuters LDSV.PA – Bloomberg LIN:FP.

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