



Northeast Investors Trust Selects Linedata Back Office to Boost Flexibility and Reduce Risk

Linedata Mfact to provide industry benchmark fund accounting software

PARIS, BOSTON, April 15, 2013 – Linedata (NYSE Euronext: LIN), the global solutions provider dedicated to the investment management and credit industries, today announced Northeast Investors Trust as a new client using Linedata Mfact fund accounting software. Northeast Investors Trust will use Linedata Mfact to streamline portfolio and general ledger accounting, reducing operational risk and augmenting the flexibility of its reporting capabilities.

Northeast Investors Trust, established in 1950 and managing a high yield bond mutual fund valued at \$665m, made the decision to upgrade their fund accounting software to Linedata's industry benchmark fund accounting solution, Linedata Mfact, which was selected after a comprehensive review of available systems. The move to Linedata Mfact from a proprietary system will enable the fund to increase automation of its processes, enhancing efficiency and improving service levels while keeping overhead stable. Factors which led to the selection of Linedata's Back Office solution included the flexibility of Linedata Mfact, which means that it can fit into Northeast Investors Trust's non-standard workflow; the integrated portfolio and general ledger functionality; and the reporting facility which will greatly assist in the preparation of the Trust's financial statements. Risk reduction and compliance were also considerations.

"In moving to a market standard solution, we are reducing operational risk – firstly through comprehensive automation and the reduction of human error risk and secondly by selecting Linedata, a solutions and services provider which has a good reputation and solid client base. It's also important that Linedata Mfact has a built-in audit trail from a compliance perspective," explains David Randall, Vice President, Northeast Investors Trust.

Once the system is up and running, David sees more possibilities: "I see further advantages in terms of reports we'll be able to create and run and the wizards will enable us to do a lot of the work ourselves. If we should wish to add any further portfolios to the system it will be relatively easy. Linedata Mfact is a solution which meets our needs now and into the future."

"We are delighted to welcome Northeast Investors Trust to Linedata's growing number of back office clients. In selecting Linedata Mfact, they are investing in a highly flexible, intuitive and robust fund accounting and administration solution which will assist them in their quest to better support and to grow their client base through streamlining processes, automation and flexible reporting capabilities," said Franck Thomas, Head of Back Office Sales. "Now, as multiple regulatory rulings are becoming clearer and investor requirements continue to grow, Linedata is investing across its Back Office product range to develop solutions which deliver value today and can quickly adapt to tomorrow's environment, supporting our clients as they grow their businesses."

Linedata Back Office provides a global platform dedicated to asset management fund accounting, administration, transfer agency and reporting solutions and services. With over 200 clients ranging from the world's largest banks to niche asset management firms, Linedata Back Office delivers long term, global

expertise and continuously invests in its range of products to better serve its growing client base, addressing regulatory and business requirements in a timely manner.

ABOUT LINEDATA

Linedata es una empresa de software que ofrece soluciones globales a los profesionales de la gestión de activos, seguros y créditos. Con cerca de 1000 colaboradores en 16 oficinas a través del mundo, Linedata supera los desafíos de la industria financiera al proponer soluciones y servicios innovadores adaptados a la evolución de las actividades esenciales de sus clientes en más de 50 países. Pionero desde hace más de 15 años con la creación de infraestructuras SaaS en el mundo financiero, Linedata ha extendido este modelo a toda la comunidad financiera a nivel internacional, y a toda su gama de productos. En 2014, Linedata ha facturado 158 millones de euros. Esta sociedad cotiza en la bolsa en Euronext Paris Compartimento B. FR0004156297-LIN – Reuters LDSV.LN – Bloomberg LIN:FP

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ABOUT NORTHEAST INVESTORS TRUST

Headquartered in Boston, Massachusetts, Northeast Investors Trust was established in 1950 and is a no-load, high yield bond mutual fund whose primary goal is the production of income.

For more information, visit <http://www.northeastinvestors.com>.

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